



## FOR IMMEDIATE RELEASE

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### **Gazprom Signs Access Agreement with Paradigm**

*The agreement provides Gazprom a broad range of the Paradigm subsurface E&P asset management technology.*

**(GEORGE TOWN, Cayman Islands: August 12, 2010)** Paradigm™ ([www.pdgm.com](http://www.pdgm.com)), a leading provider of enterprise software solutions to the global oil and natural gas exploration and production (E&P) industry, announced today the signing of a multi-year software license access agreement with Gazprom Group Company – LLC “Gazprom geofizika” for the software usage by Gazprom Group companies. The agreement allows the Group’s enterprises to use Paradigm solutions for a broad range of subsurface E&P asset management requirements.

Gazprom will deploy Paradigm solutions for seismic processing, interpretation, reservoir characterization and modeling. Paradigm will also provide training to users at Gazprom who will take advantage of the software during 2010 and beyond. Geoscientists and engineers in ten Gazprom Group enterprises will have access to Paradigm software. This will allow the company to easily deploy workflows and knowledge developed in any one of its subsidiaries at other Group enterprises.

“Our goal is to provide Gazprom with a clear competitive advantage through the most innovative and sophisticated technology,” said Mikhail Erchenkov, Paradigm Director, Sales and business development. “We look forward to further expanding our cooperation with Gazprom and to ongoing success together.”

For more information on Paradigm products and services, please visit [www.pdgm.com](http://www.pdgm.com), or e-mail [info@pdgm.com](mailto:info@pdgm.com).

### **About Paradigm™**

Paradigm Ltd. ([www.pdgm.com](http://www.pdgm.com)) and its affiliates are industry leaders in digital subsurface asset management, serving oil and gas companies worldwide. Paradigm technology solutions for seismic processing and imaging, interpretation and modeling, reservoir characterization and petrophysics, and well planning and drilling operate in an open environment to accelerate results. Paradigm has a global network of sales, consulting and support.

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### **About Gazprom**

OAO “Gazprom” is a global energy company. Its major business lines are geological exploration, production, transportation, storage, processing and marketing of hydrocarbons as well as generation and marketing of heat and electric power.